

Ref: CO/Mktg./ZD/A/13/2025

Date: 15.04.2025

**TO**  
**All Zonal Managers (In-charge)**  
**Sr./ Div. In-Charge of Divisions.**  
**MDC, ZTCs, STCs, Audit and Inspection Centres.**

**Re: 2% one time additional incentive to Agent after payment of 6 full years premium.**

In compliance to the Master circular dated 12.06.2024 issued by IRDAI regarding Life Insurance products, some changes were made in few Plans wherein, in their introductory circulars issued by Product Development Department, Central Office, it was mentioned that on payment of six full years premium under a policy, an additional one time commission of an amount equal to 2% of one full year premium (net of taxes) is payable, if the Basic Sum Assured under the policy is Rs 5 Lakhs and above.

It has now been decided by the Competent Authority that for such Plans, on payment of six full years premium under policies introduced and completed from 1<sup>st</sup> October 2024 to 31<sup>st</sup> March 2025, an additional one time incentive of an amount equal to 2% of one full year premium (net of taxes) shall be payable to the Agent under the policy, for Sum Assured less than Rs 5 Lakhs.

Kindly bring this to the notice of all offices under your jurisdiction.

  
**Executive Director (Marketing/PD) & CMO**

Note: This document is the property of the Life Insurance Corporation of India and its reproduction in any form and/or transmission and/or publication on any social medium without the express permission of the Life Insurance Corporation of India will be treated as a violation of the LIC Of India (Staff Regulations) 1960, as amended from time to time, and the relevant provisions of the Information Technology Act (2008).

Any reproduction of this document by any Agent of the Corporation will attract action under Regulations 16 and 19(2) read with regulation 8 and the Second schedule of Life Insurance Corporation of India (Agents) regulations, 2017, as amended from time to time.