



NATIONAL FEDERATION OF INSURANCE FIELD WORKERS OF INDIA

REGISTERED UNDER TRADE UNION ACT, 1926 (Reg. No.ALC/KARYASAN-17/11295)

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NFIFWI/402/2023-25

Date: 20-06-2024

To,
The Managing Director (Mktg.)
Life Insurance Corporation of India
Central Office, 'Yogakshema', Mumbai

Respected Sir,

Re: Need to provide required data to agents with commission code 44.

As you know that our agents whose agencies are not in force but are eligible for renewal commission, receive their renewal commission under commission code 44. Most of such agents, though they do not procure any new business, they use to give full after sales service to their customers and as its consequence their policies remain in force. These agents play major role in servicing those polies. However, such agents who receive their commission under commission code 44, unlike our existing agents, do not get any help from LIC such as monthly premium due list, SB/Maturity lists, etc., neither on e-mail nor in physical form.

Sir, in this context, it should please be noted that all such agents offer all types of services to their customers, despite they do not receive any type of help from LIC, neither in digital nor in physical format. Many of such agents were our club members earlier, and hence only they give all services to the policy holders. Similarly, many of them are now working as ADOs, PDOs or CDOs. Also, some of them have been reappointed and are working with a new agency code number. All such agents give sincere service to their customers, but they are pearlized because of the nonreceipt of monthly premium due list, SB/Maturity list, etc.

In this regard, we request you to investigate the matter and do the needful so that the concerned agents will get the required help from the LIC. Please, see that all such agents receive the month wise premium due lists, SB/Maturity lists, etc.

Thanking you.

Yours Sincerely,

(Vivek Singh)

Secretary General – NFIFWI

CC- Respected Executive Director (Marketing/PD/CMO), LIC of India.

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