



MKTG/CLIA DEPTT., CENTRAL OFFICE, 'YOGAKSHEMA',
JEEVAN BIMA MARG, MUMBAI – 400 021

TEL: 22855980,66598094. e-mail:co_clia@licindia.com

Ref : CO/CLIA/ZD/20/2023-24

Date: 08/01/2024

To,

All Zonal Managers,
Regional Managers (Mktg/CLIA),
SDM I/C of Divisions,
MDC, ZTCs, STCs, Audit & Inspection Centres

Re: Compensatory allotment of club member agents to CLIAs whose club member agents are selected as ADO during ADO Recruitment Round 2022-23.

We are receiving requests from CLIAs through Zones for compensatory allotment of club member agents in lieu of their club member agents becoming ADO during the Recruitment round 2022-23. As per rule, Corporate/Galaxy/CM/ ZM/DM Club Membership Agents are not allotable.

In this regard, it has been decided by the Competent Authority to allow compensatory allotment of Club Member Agents to CLIAs whose Supervised Agents have become ADO in latest ADO recruitment round 2022-23 with the following conditions:-

- 1) Request for compensatory allotment by CLIAs will be considered only when the agents selected as ADO are put on probation. The compensatory allotment would not be allowed to the CLIA for the Club Member who opts for reversion during apprenticeship period.
- 2) Allotment of Club member agent due to selection as ADO will be allowed in the ratio of 1:1 basis.
- 3) In case CM/ZM/DM club member agent is selected as ADO, CLIA will get compensatory allotment of eligible same club agent belonging to orphan Supervised Agents pool, if available in branch. If there is no eligible club agent of same category in Branch then eligible lower club member agent up to DM Club Member Agent belonging to orphan Supervised Agents pool will be considered for allotment. If there is no eligible club agent of desired category in branch, then non allottable agent belonging to orphan Supervised Agents pool who has brought an average FPI in excess of 10 Lacs (with 10% credit for the single Premium) in the preceding 3 financial years will be allotted. All allotment will be considered subject to consent of the concerned Agent.
- 4) In case Corporate Club/Galaxy Club member agent is selected as ADO, then only CM/ZM/DM Club Member agent belonging to orphan Supervised Agents pool in that branch will be considered for allotment subject to his/her consent for allotment.
- 5) In case no agent is willing to give his/her consent for compensatory allotment, no compensatory allotment will be considered.
- 6) No compensatory allotment will be considered in case of Non Club Member MDRT agent being selected for the post of ADO during ADO Recruitment round 2022-23.
- 7) The compensatory allotment process will be valid for a period of 2 months commencing from 08.01.2024 to 07.03.2024.
- 8) If in any branch, there is no orphan Supervised Agent now, then the CLIA can make his/her claim for compensatory allotment from the Supervised Agents who later become Direct due to exit of the CLIA upto 15/03/2024 due to any reason.
- 9) This is one time concession which can not be quoted in future for any reference.
- 10) Marketing Manager of the Division will be Competent Authority for compensatory allotment.

Kindly inform all the concerned.

EXECUTIVE DIRECTOR (MKTG/CLIA).