

**LIFE INSURANCE CORPORATION OF INDIA**  
**CENTRAL OFFICE**

Dept: Personnel/ER

Cir. No.: CO/PER/ER-A/333/2024

“Yogakshema”,  
Jeevan Bima Marg,  
Mumbai – 400021.

10<sup>th</sup> April, 2024

**ALL OFFICES OF THE CORPORATION**

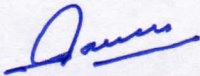
**Re: Revision of income limit for dependency criteria**

Reference is invited to CO circular No. CO/PER/ER-A/314/2023 dated 29/03/2023 on the captioned subject.

At present, maximum income limit for being eligible to be considered as wholly dependents of the employee for the purpose of Leave Travel Concession (LTC), Pension Benefit and coverage under Group Medclaim Scheme is Rs.12,420/- per month. This limit is reviewable every year to give the effect of Dearness Allowance declared for Central Government Employees by Ministry of Finance. As such limit has been reviewed and revised income limit of dependent for the purpose of LTC, Pension Benefit and coverage under Group Medclaim Scheme w.e.f. 01.04.2024 shall be Rs.13,500/- per month.

Needless to add that for determining the eligibility of dependent parents, the combined income of father and mother shall be taken into consideration. The same condition shall apply in case of dependent parents-in-law also.

All other terms and conditions governing Group Medclaim Scheme shall remain unaltered.



**Executive Director (Personnel)**

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