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All HODs of Central Office, All Zonal Offices, All Divisional Offices All Branch Offices & Satellite Offices Audit and Inspection Departments MDC, ZTCs & STCs

<u>Re</u> : Appointment of spouse of employee of Central/State Government, Public Sector <u>Undertakings etc. as agent in LIC.</u>

The extant procedure for granting agency to spouse of an employee of Central/State Government, Public Sector Undertaking etc. is specified in Circular Ref: Mktg/ZD/4/2002 dated 21.01.2002 mentioning that the agency may be granted to the spouse of an employee of the Central/State Government, Public Sector Undertaking etc. subject to 'No Objection Certificate' from the organization in which the spouse of the prospective agent is employed. It was further clarified vide Circular Ref: Mktg/ZD/20/2002 dated 08.03.2002 that the agency may be granted to the spouse of an employee of the Central/State Government, Public Sector Undertaking etc. subject of an employee of the Central/State Government, Public Sector Undertaking etc. subject to the spouse of an employee of the Central/State Government, Public Sector Undertaking etc. subject to the spouse of an employee of the Central/State Government, Public Sector Undertaking etc. subject to receipt of a letter, from the Head of the Office or a responsible officer of the organization in which the spouse of the prospective agent is working, mentioning therein that taking up agency with LIC of India, by the spouse of the employee, does not violate service conduct rules of their organization.

The existing provisions have been reviewed and it has been decided to grant agency to the spouse of an employee of Central/State Government, Public Sector Undertaking etc. subject to declaration from the prospective agent and spouse of prospective agent as per Annexure-I & Annexure-II. The prospective agent has to submit the self attested copy of Employee ID card and KYC of the spouse.

Needless to mention that the granting of agency to spouse of an employee of Central/State Government, Public Sector Undertaking etc shall be subject to compliance with the provisions of IRDAI(Appointment of Insurance Agents) Regulations, 2016 and LIC of India (Agents) Regulations, 2017 as amended from time to time.

The restriction on grant of agency to relatives of LIC employee shall continue as per the provisions of the LIC of India (Staff) Regulations, 1960 as amended from time to time.

Kindly bring this to the notice of all the concerned.

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Executive Director (Marketing/PD) & CMO Encl: a/a